



TALGO, S.A. (“Talگو” or the “Company”) in accordance with the provisions of article 226 of the Consolidated Text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of October 23, communicates

PRIVILEGED INFORMATION

Los Angeles County Metropolitan Transportation Authority (LACMTA) has notified Talگو Inc. (a subsidiary of Patentes Talگو SLU in the United States) the termination of the remodeling contract awarded in 2016 and an its subsequent extension, for the overhaul of 74 railway vehicles owned by LACMTA with a contract value amounting 90 million dollars.

On May 6, 2022, the Board of LACMTA has notified the termination of a contract awarded to Talگو Inc., alleging breaches by the company in terms of scope and deadline.

Talگو Inc., on the other hand, has notified the client its disagreement regarding the breaches contained in the referred notification and the reasons of it, and will immediately initiate legal action against the client.

With the notification of termination received from the client and until its resolution, as it is established in the contract, Talگو Inc. will discontinue the execution of the contract currently been undertaken at the facilities in Wisconsin (United States).

In Madrid, May 9, 2022

Talگو, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer