



Pursuant to Article 227 of the Spanish Securities Markets and Investment Services Act 6/2023, of 17 March (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Talgo, S.A. ("**Talgo**" or the "**Company**") hereby discloses the following

OTHER RELEVANT INFORMATION (*OTRA INFORMACIÓN RELEVANTE*)

Further to the "other relevant information" announcement (*otra información relevante*) (registration No. 23851) published on 27 July 2023 regarding the establishment of an own shares buy-back programme (the "**Buy-back Programme**"), the Company announces that, following the latest acquisitions communicated in the "other relevant information" announcement (*otra información relevante*) (registration No. 26263) published on the date hereof, the maximum pecuniary amount allocated to the Buy-back Programme has been reached, investing a total of 9,999,521.35 euros, and acquiring a total of 2,517,562 shares representing 1.99% of the share capital of Talgo. In accordance with the "other relevant information" announcement relating to the establishment of the Buy-back Programme, the completion of the Buy-back Programme is hereby announced.

In Madrid, January 22, 2024