



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (Ley del Mercado de Valores) approved by Real Decreto Legislativo 4/2015, de 23 de octubre, hereby discloses the following

Other Relevant Information:

Further to the announcement of other relevant information published on 30 March 2022 (registration number 15296), it is hereby communicated that on 22 April 2022 the trading period for the free allotment rights corresponding to the capital increase charged to reserves (scrip dividend) agreed by the General Shareholders' Meeting of Talgo held on 29 March 2022, under item eight of the agenda, ended.

The holders of approximately 83% of the free-of-charge allocation rights (a total of 101,877,396 rights) have not opted to accept the irrevocable commitment to purchase the free-of-charge allocation rights assumed by the Company. Therefore, the final number of ordinary shares with a nominal value of 0.301 euro each to be issued in the capital increase is 1,997,596. In this regard, the nominal amount of the capital increase is 601,276.40 euros, which represents an increase of approximately 1.6% over the amount of Talgo's share capital prior to the implementation of the capital increase.

On the other hand, the holders of the remaining 17% of the free-of-charge allocation rights have accepted the irrevocable commitment to purchase the free-of-charge allocation rights assumed by the Company. As a result, Talgo has acquired a total of 21,564,979 free-of-charge allocation rights for a total gross amount of 1,682,068.37 euros. The Company has waived the shares corresponding to the rights acquired by virtue of the aforementioned purchase commitment.

The capital increase was closed today, 28 April 2022.

In accordance with the timetable foreseen for the implementation of the capital increase, the cash payment to shareholders who have opted to sell their free-of-charge allocation rights to the Company has been made on 26 April 2022.

It is expected that during the week commencing 2 May 2022, the deed of execution of the capital increase will be executed and the new shares will be admitted to trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges.

In Madrid, 28 April 2022