



Herewith and according to the article 82 of the Stock Markets Law, TALGO, S.A. informs the following

RELEVANT FACT

The present day, due to the local public interests SAUDI RAILWAYS ORGANIZATION has informed the company Patentes Talgo, S.L.U. about the annulment of the six (6) passenger trains delivery contract assignment worth 201 million dollars, which was notified on February 12th of 2015.

The above mentioned annulment does not cause any material variations in the economic prospects of Talgo Group in the years 2015 and 2016.

Madrid, July 15th of 2015

Talgo, S.A.

Eduardo Fernández-Gorostiaga

Economic and Financial Director